

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 11, 2004
Maturity Date: June 10, 2004
CUSIP Number: 912795QC8

High Rate: 0.930% Investment Rate 1/: 0.945% Price: 99.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 92.35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,555,902	\$ 17,524,032
Noncompetitive	1,312,330	1,312,330
FIMA (noncompetitive)	163,800	163,800
SUBTOTAL	38,032,032	19,000,162 2/
Federal Reserve	5,885,705	5,885,705
TOTAL	\$ 43,917,737	\$ 24,885,867

Median rate 0.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,032,032 / 19,000,162 = 2.00

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,052,423,000